Name of Redevelopment Agency: Project Area(s) Montebello Community Redevelopment Agency

Montebello Hills Project, Montebello Hills Project (1976 Annex)

Page 1 of \_\_2\_ Pages

#### **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

				Total Outstanding	Total Due During					A. A. C.		
Project Name / Debt Obligation	Payee	Description	Source of Payment	Debt or Obligation	Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
4) T- 411-21 - 2 - 1 - 2 - 1 - 2 - 2 - 1 - 2 - 2	(1111)		D. D. Treet	4.640.575.00	668,715.00		476.280.00				91,155.00	\$ 567,435.00
1.) Tax Allocation Parity Refunding Bonds 1997		Bonds Issued to fund non-housing project		4,618,575.00	869.825.00		616,913.00				121,000.00	
2) Tax Allocation Parity Refunding Bonds 1998		Bonds Issued to fund non-housing project		6,638,075.00			316,000.00				73,069.00	
3) Tax Allocation Parity Refunding Bonds 1998		Bonds Issued to fund non-housing project		. 3,185,700.00	470,069.00		81,973.00				25,515.50	
4) Tax Allocation Parity Refunding Bonds 1999		Bonds Issued to fund non-housing project		1,429,164.00	134,461.50		0.00				0.00	
5) Tax Allocation Parity Refunding Bonds 1999		Bonds Issued to fund non-housing project:	<del> </del>	11,750,000.00	0.00						50,500,00	
6) Tax Allocation Parity Refunding Bonds 2007		Bonds Issued to fund non-housing projects		3,195,001.00	260,700.00		157,600.00				98,347.00	
7) Tax Allocation Parity Bonds 2007 Series B (Hi		Bonds Issued to fund non-housing projects		4,889,650.00	485,041.00		288,347.00				397,684,00	
8) Tax Allocation Bonds 2009 Series A (Hillside)		Bonds Issued to fund non-housing projects		19,786,922.00	1,193,052.00		397,684.00		262.590.08			1
9) Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 73.6% OF Agree		2,988,460.00	1,729,836.99				262,590.08		733,814.82	
10) Montebello Hills Housing Deferral		erati Payments per Reso 09-03 for Housing Fund		6,516,982.00	75,000.00						75,000.00	\$ 75,000.00
11 SERAF Repayment		erat FY 2009-10 and FY 2010-11	RPTTF	3,336,164.50	0.00							\$ - \$ 225 250 00
12) Repayment on Advance	City of Montebello	Advances made by City on behalf of RDA		3,335,350.00	3,335,350.00	3,335,350.00	0.00					\$ 3,335,350.00
13) Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @50		321,500.00	321,500.00	53,583.33	53,583.33	53,583.33	53,583.33	53,583.33	53,583.33	\$ 321,500.00
14) Pension Obligation	Agency	Retirement and unemployment Oblig. @ 5		124,332.00	9,564.00	797.00	797.00	797.00	797.00	797.00	797.00	<del>`</del>
15) Fiscal Agent	Bank of New York	Servicing of existing debt @ 50% of Agency	RPTTF	15,000.00	15,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	
16) Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @50%	RPTTF	105,544.50	105,544.50	0.00	0.00	0.00	0.00	0.00	0.00	
17) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50%	RPTTF	285,669.00	150,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	\$ 75,000.00
18)												
19)	· ·											
21)						-						
Totals - This Page				\$ 72,522,089.00	\$ 9,823,658.99	\$ 3,403,897.00	\$ 2,403,344.00	\$ 68,547.00	\$ 331,137.08 \$		\$ 1,734,632.32	
Totals - Page 2				\$ 18,061,996.50	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -   \$	5,000.00	\$ 5,000.00	\$ 25,000.00
Totals - Pagę 3			ĺ	\$ -	\$ -		\$ -	\$ -	\$ - \$	-	\$ - !	\$ -
Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ - \$	-	\$ - 5	-
Totals - Other Obligations												
Grand total - All Pages			ĺ	\$ 90,584,085.50	\$ 9,838,658.99	\$ 3,403,897.00	\$ 2,403,344.00	\$ 68,547.00	\$ 331,137.08 \$	73,547.00	\$ 1,739,632.32	8,020,104.40

<sup>\*</sup> This Recognized Obligations Payment Schedule (ROPS) is to be adopted by the Successor Agency no later than March 1, 2012. It is valid through 6/30/12.

\*RPTTF = Redevelopment Property Tax Trust Fund
\* ACA = Administrative Cost Allowance

The items indicated were continued for further review and will be discussed at the meeting of May 2, 2012

<sup>\*</sup> Items on this ROPS may be added, deleted or amended due to changing circumstances, the discovery of additional obligations or other circumstances.

<sup>\*</sup> The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.

<sup>\*</sup> Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

Name of Redevelopment Agency:

Montebello Community Redevelopment Agency

Project Area(s)

Montebello Hills Project, Montebello Hills Project (1976 Annex)

## **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

							· ·		Payme	nts by month		
	İ			1	Total Due During Fiscal		51.77	T	The same of the sa			Total
Project Name / Debt Obligation	Payee	Description	Source of Payment	Debt or Obligation	Year	Jan**	Feb**	Mar	Apr	May	June	Total
			<u> </u>				T	1	7			1 4
1) Twn. Ctr. Payment/Shops at Mtb.	Shops at Montebello	Debt Obligation	RPTTF	5,400,000.00								ξ -
2) Section 108 Payment	HUD	Debt Obligation (Hillside portion at 50% of \$ 6,273,000 c	RPTTF	3,136,500.00		- Colonial Representation of the Colonial Representation of th						(
3) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 50% of debt total of 15,575,000)	RPTTF	7,787,500.00								4 C
4) Costco	Costco Corp.	Lease/Sale Obilgation	RPTTF	350,000.00								
5) Contractual Services	Agency	Technical Services, real estate, appraisel etc. (@ 50% of A	RPTTF	20,000.00						5,000.00	5,000.00	10,000.00
6) Audit Fees	To be determined	Audit dissolved Agency @ 50% of \$30,000	RPTTF	10,000.00	15,000.00							15,000.00
7) Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	305,722.00					<u> </u>			C
8) Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	402,022.00								C
10) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	650,252.50								
11)												
12)												0
13)												0
14)												0
26)												0
27)												0
28)												0
29)												0
30)												0
Totals - Other Obligations			L	18,061,996.50	15,000.00	-			-	5,000.00	5,000.00	25,000.00

<sup>\*</sup> This Recognized Obligations Payment Schedule (ROPS) is to be adopted by the Successor Agency no later than March 1, 2012. It is valid through 6/30/12.

\*RPTTF = Redevelopment Property Tax Trust Fund

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<sup>\*</sup> The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.

<sup>\*</sup> Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

\* Item 4 - Costco represents the maximum amount of costs for the property to be legally transferred upon consumation of a sale or lease agreement

<sup>\*</sup> ACA = Administrative Cost Allowance

Name	of	Redeve	lopment	Agency
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Montebello Community Redevelopment Agency

Project Area(s)

South Montebello Industria lRedevelopment Project Area

# **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

		:		and the state of t			ng athy, datoliki na osooya libia mahada ar na ca					
	1			Total Outstanding	Total Due During							T
Project Name / Debt Obligation	Payee	Description	Source of Payment	Debt or Obligation	Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
											524 005 00	\$ 682,458.00
1.) Tax Allocation Parity Refunding Bonds So Ind 199		Bonds Issued to fund Non Housing Project		8,102,998.00	1,210,665.00		150,653.00				531,805.00	\$ 316,522.50
2) Tax Allocation Parity Refunding Bonds So Ind 199	Bank of New York	Bonds Issued to fund Non Housing Project.	RPTTF	3,725,950.00	558,765.50		71,530.00				244,992.50	
3) Tax Allocation Parity Refunding Bonds So Ind 200	Bank of New York	Bonds Issued to fund Non Housing Project.	RPTTF	7,913,608.00	825,928.00		153,922.00				335,257.00	·
4) Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 26.4% OF Agree	RPTTF	1,071,676.00	1,091,525.27				94,189.92		734,256.18	\$ 828,446.10
5) SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	2,001,698.70								
6) Advances made by City on behalf of Project Area	City of Montebello	Advances made by City for So Ind	RPTTF	1,913,268.00	1,913,268.00	1,913,268.00	0.00					1,913,268.00
7) Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 3	RPTTF	192,900.00	192,900.00	32,150.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	37,150.00
8) Pension Obligation	Agency	Retirement and unemployment Oblig. @ 3	ACA .	74,599.20	5,738.40	478.20	478.20	478.20	478.20	478.20	478.20	
9) Fiscal Agent	Bank of New York	Servicing of existing debt @ 30% of Agenc	RPTTF	9,000.00	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	
10) Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 30%	RPTTF	63,326.70	63,326.70	0.00	0.00	0.00	0.00	0.00	0.00	
11 Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30%	RPTTF	171,401.40	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	45,000.00
12)												
13)												
14)												
15)												
16)												
17)												
18)												
19)												
21)						· ·						
Totals - This Page				\$ 25,240,426.00	\$ 5,958,116.87	\$ 1,953,896.20	\$ 385,583.20 \$	9,478.20	\$ 103,668.12	The second secon	THE RESERVE THE PARTY OF THE PA	4,317,892.80
Totals - Page 2				\$ 11,707,552.50	\$ 15,000.00	\$ -	\$ - \$	-	\$ -	\$ 3,000.00	\$ 12,000.00	15,000.00
Totals - Page 3			ľ	\$	\$ -		\$ - \$	- 1	\$ -	\$ -	\$ - \$	-
Totals - Page 4			Ī	\$ -	\$		\$ - \$	-	\$ -	\$ -	\$ - 5	· ·
Totals - Other Obligations			İ									
Grand total - All Pages			Ī	\$ 36,947,978.50	\$ 5,973,116.87	\$ 1,953,896.20	\$ 385,583.20 \$	9,478.20	\$ 103,668.12	\$ 12,478.20	\$ 1,867,788.88	4,332,892.80

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\* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

<sup>\*</sup> ACA = Administrative Cost Allowance

Name	of	Redevelopment	Agency:
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Montebello Community Redevelopment Agency

Project Area(s)

South Montebello Industrial Redevelopment Project

#### **NIZED OBLIGATION PAYMENT:**

## **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

				Total Outstanding	Total Due During				Paymer	nts by month		
Project Name / Debt Obligation	Payee	Description	Source of Payment			Jan**	Feb**	Mar	Apr	May	June	Total
							<del></del>					
1) Section 108 Payment	HUD	Debt Obligation (South Ind portion at 30% of \$ 6,273,0	OO RPTTF	6,273,000.00								L
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 30% of debt total of 15,575,000)	RPTTF	4,672,500.00							***************************************	
3) Contractual Services	Agency .	Technical Services, real estate, appraisel etc. (@ 30% o	f A RPTTF .	6,000.00	6,000.00					3,000.00	3,000.00	6,000.00
4) Audit Fees	To be determined	Audit dissolved Agency @ 30% of \$30,000	RPTTF	9,000.00	9,000.00						9,000.00	9,000.00
5) Pass through Obligation - South Industrial	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	129,241.00						10,000		0
6) Pass through Obligation -South Industrial	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	227,660.00								0
7) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	390,151.50								0
8)												0
10)		· ·										0
11)												0
12)												0
13)												0
14)												0
26)												0
27)												0
28)												0
29)												0
30)												0
Totals - Other Obligations				11,707,552.50	15,000.00	-		-	-	3,000.00	12,000.00	15,000.00

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<sup>\*</sup> The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.

\* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

<sup>\*</sup> ACA = Administrative Cost Allowance

Name of Redevelopment Agency:
Project Area(s)

Montebello Community Redevelopment Agency Montebello Economic Revitalization Project (MERP)

## **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

											icaliferant activity of the management of the medical factor as personal control of the control	en en en en en en en en en en en en en e
				Total Outstanding	Total Due During					and the second s		
Project Name / Debt Obligation	Payee	Description	Sources of Payment	Debt or Obligation	Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
1.) 1997 Housing Series B	Bank of New York	Bonds issued to fund Housing Projects	RPTTF	4,145,336.00	912,462.28		101,901.00				409,223.28	511,124.28
2) 2002 Housing Tax Allocation Parity Bonds MERP H	H Bank of New York	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50				128,887.50	257,775.00
3) 2007Housing Series A .	Bank of New York	Bonds Issued to fund housing projects	RP,TTF	7,500,210.00	1,696,084.80		1,09,557.00				792,840.80	902,397.80
4) SERAF Repayment	Montebello Low to Moderat	FY 2009-10 and FY 2010-11	RPTTF	1,334,465.80							9	-
5) Agency/County Agreement Housing 20%	County of Los Angeles	Agency/County Agreement MERP 06/14/82	RPTTF	431,780.00	431,780.00						215,890.00	215,890.00
6) Advances made on behalf of MERP by Cityy	City of Montebello	Advances made by City for MERP	RPTTF	925,927.00	925,927.00	925,927.00						925,927.00
7) Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 20	RPTTF	128,600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00 \$	6,000.00
8) Pension Obligation	Agency	Retirement and unemployment Oblig. @ 20	ACA	49,732.80	3,825.60	318.80	318.80	318.80	318.80	318.80	318.80 \$	
9) Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	6,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33   \$	
10) Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 20%	RPTTF	6,000.00	42,217.80	0.00	0.00	0.00	0.00	0.00	0.00 \$	
11 Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	114,267.60	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00 \$	
12)												
13)						·					\$	
14)											\$	_
15)												
16)												
17)												
18)												
19)												
21)								2,652,42	6 65242	ć 6.6E2.12	ć 1.552.402.71 . ć	2,853,026.88
Totals - This Page				\$ 24,466,507.20		\$ 932,579.13	COLUMN TWO IN COLUMN TWO IS NOT THE OWNER, THE PARTY OF T		AND DESCRIPTION OF THE OWNER, WHEN PARTY OF TH		\$ 1,553,493.71 \$	178,890.00
Totals - Page 2				\$ 23,667,151.00	\$ 347,780.00	\$ -	\$ -	\$ 84,445.00	\$ -	\$ 2,000.00	\$ 92,445.00 \$	1/8,890.00
Totals - Page 3				\$ -	\$ -		\$ -	ş -	Ş -	\$ -	\$ - \\$	
Totals - Page 4				\$ -	\$ -		\$ -	Ş -	\$ -	> -	> - 5	-
Totals - Other Obligations			[						<u> </u>	2 2 2 2 1 2	1 645 630 74 6	2.021.016.00
Grand total - All Pages			į	\$ 48,133,658.20	\$ 4,682,852.48	\$ 932,579.13	\$ 346,997.63	\$ 91,097.13	\$ 6,652.13	\$ 8,652.13	\$ 1,645,938.71 \$	3,031,916.88

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\*RPTTF = Redevelopment Property Tax Trust Fund \* ACA = Administrative Cost Allowance

Name of Redevelopment Agency:

Montebello Community Redevelopment Agency

Project Area(s)

Montebello Economic Revitalization Project

## **RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

			Source of Payments		Talal Day Day		Payments by month					
Project Name / Debt Obligation	Project Name / Debt Obligation Payee	Description			Total Due During Fiscal Year	Jan**	Feb**	Mar	Apr	May	June	Total
									.,			
1) Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of \$ 6,273,000 d	e RPTTF	1,254,600.00								0
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 20% of debt total of 15,575,000)	RPTTF	3,115,000.00								0
3) 607 W, Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00								
4) Contractual Services	Agency	Technical Services, real estate, appraisel etc. (@ 30% of	ARPTTF	4,000.00	4,000.00					2,000.00	2,000.00	4,000.00
5) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00			-					-
6) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11	RPTTF	420,000.00								-
7) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00						<u> </u>		-
8) Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00								-
10) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00								
11) Audit Fees	To be determined	Audit dissolved Agency @ 20% of \$30,000	RPTTF	6,000.00	6,000.00						6,000.00	6,000.00
12) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	140,083.00								
13) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fianchial Statements	RPTTF	157,560.00								~
14) Ostrom Chevrolet Agreement	Ostrom Chevrolet	Note Payable to Seller	RPTTF*	6,713,831.00	337,780.00			84,445.00			84,445.00	168,890.00
15) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	260,101.00								
27)												0
28)												0
29)												0
30)												0
Totals - Other Obligations				23,667,151.00	347,780.00	-	-	84,445.00	-	2,000.00	92,445.00	178,890.00

\*RPTTF = Redevelopment Property Tax Trust Fund

\* ACA = Administrative Cost Allowance

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